



# 2006 Income Statement (YE Feb 28 '07)

## Receipts

• \$35,050	Fees received
• \$13,000	Land Donation
• \$375	GIC interest income
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\$48,425	Total Receipts

## Disbursements

• \$23,862	Maintenance costs
• \$1,227	Administration
• \$906	Insurance
• \$100	Property Tax
• \$144	Interest/Bank Charges
• \$250	Professional Fees
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\$26,489	Total Disbursements

## Net Surplus

• \$21,936
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- Ended the year with a surplus of \$21,936 thanks to strong payment rate from residents.



# 2006 Balance Sheet (YE Feb 28 '07)

## **Assets**

➤ \$5,314	Cash
➤ \$8,750	Fees Receivable
➤ \$1,132	Prepaid Insurance
➤ \$13,000	Land
➤ \$8,089	Short-term investment
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\$36,285	Total Assets

## **Liabilities**

➤ \$489	Payables/Accruals
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\$489	Total Liabilities

## **Equity**

➤ \$35,796
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- We have a strong cash position to deal with contingencies
- No debt