



2005 Income Statement (YE Feb 28 '06)

Receipts

- \$10,050 Fees received for 2005
- \$8,400 Fees received for 2006
- \$0.06 GIC interest income

\$18,450.06 Total Receipts

Disbursements

- \$30.00 Bank Charges
- \$210.47 Property Tax

\$240.47 Total Disbursements

Net Surplus

- \$18,209.59



2005 Balance Sheet (YE Feb 28 '06)

Assets

➤	\$18,209.59	Cash in Bank
➤	\$29,050.00	Fees Receivable
➤	-----	
	\$47,259.59	Total Assets

Liabilities

➤	\$33,400	Unearned Association fees 2006

	\$33,400	Total Liabilities

Equity

➤	\$13,859.59
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